A regular meeting of the Board of Directors was held on September 8, 2016 in the Board Room on the 7th Floor of the Corporation’s office located at 625 Broadway, Albany, New York and by the use of video conferencing at 340 South Bedford Road, Bedford Corners, New York and 360 Erie Boulevard East, Syracuse, New York. The following individuals were present as indicated:

**Members Present**

Jeffrey Stefanko, Chair Designee for the Commissioner of the Department of Environmental Conservation *(ex officio)*  
Michael J. Cambridge, Designated Representative of the Commissioner of Health *(ex officio)*  
Francis T. Corcoran *(via video conference)*  
Vita DeMarchi *(via video conference)*  
Charles Kruzansky

**Members Absent**

Sandra L. Allen, Designated Representative of the Secretary of State *(ex officio)*  
Timothy H. Bishop

**EFC’s Staff Present**

Sabrina M. Ty, President and CEO  
Kenneth G. Friedrich, Chief Financial Officer  
Annette M. Harris, Secretary  
Maureen A. Coleman, General Counsel  
Timothy P. Burns, Director of Engineering and Program Management  
Michael D. Malinoski, Controller and Director of Corporate Operations  
George N. Cholakis, Executive Deputy Counsel  
Audra A. Nowosielski, Deputy Director of Public Finance  
Franklin W. Hsia, Deputy Chief Information Officer  
Michael Roizman, Assistant Director (IT)  
Bernadette Futia, Senior Network Tech/Analyst

**Other Attendee**

Michael J. Montysko, Chief, Design Section – Department of Health

1. **Roll call and declaration of quorum** - The meeting was called to order at 11:30 a.m. Roll call was taken by the Secretary, a quorum was declared to be present and Mr. Stefanko proceeded with the business of the meeting.

2. **Approval of the August 11, 2016 Draft Meeting Minutes** – Upon motion by Ms. DeMarchi
and seconded by Mr. Corcoran, the minutes from the August 11, 2016 meeting were unanimously approved. Messrs. Cambridge and Kruzansky abstained from the vote.

3. **Report of the Chair** – There was no report from the Chair.

4. **President's Report** – Ms. Ty announced to the Directors that a Request for Proposals for Arbitrage Rebate Services would be issued at the end of September.

Ms. Ty also advised the Directors that the potential small finding noted in the Audit presentation which was discussed with the Audit Committee on June 30 and reported to the full Board has been resolved, resulting in a clean audit report.

5. **Committee Reports** – There were no Committee Reports.

6. **Unfinished Business** – There was no unfinished business to discuss.

7. **Resolutions**

**Resolution No. 2439**

Following its introduction by the Secretary, Mr. Cambridge moved for adoption of the resolution and the motion was seconded by Mr. Kruzansky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

**Resolution No. 2440**

Following its introduction by the Secretary, Ms. DeMarchi moved for adoption of the resolution and the motion was seconded by Mr. Cambridge. Mr. Montysko noted a minor correction to the Financing Summary of the Fact Sheet. Discussion ensued and the following resolution was adopted unanimously, with noted correction, and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DRINKING WATER STATE REVOLVING FUND

**Resolution No. 2441**

Following its introduction by the Secretary, Mr. Corcoran moved for adoption of the resolution and the motion was seconded by Mr. Kruzansky. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:
A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING THE PRIOR AUTHORIZATION FOR FINANCIAL ASSISTANCE TO BE PROVIDED BY THE CORPORATION TO THE VILLAGE OF MARCELLUS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2442

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Mr. Cambridge. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING FINANCIAL ASSISTANCE PAYMENTS TO CERTAIN MUNICIPALITIES TO FUND ELIGIBLE CLEAN WATER AND DRINKING WATER PROJECTS FROM FUNDS APPROPRIATED FOR THE NEW YORK STATE WATER INFRASTRUCTURE IMPROVEMENT ACT OF 2015

Resolution No. 2443

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Ms. DeMarchi. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION MAKING CERTAIN DETERMINATIONS AND AUTHORIZING CERTAIN ACTIONS IN CONNECTION WITH THE DISASTER RELIEF APPROPRIATIONS ACT, 2013 AND THE DRINKING WATER STATE REVOLVING FUND

Resolution No. 2444

Following its introduction by the Secretary, Mr. Corcoran moved for adoption of the resolution and the motion was seconded by Ms. DeMarchi. Discussion ensued and the following resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AUTHORIZING THE EXTENSION OF THE MATURITY DATES OF THE SHORT-TERM INTEREST-FREE FINANCINGS PROVIDED TO CERTAIN RECIPIENTS IN CONNECTION WITH THE CLEAN WATER STATE REVOLVING FUND

Resolution No. 2445

Following its introduction by the Secretary, Mr. Kruzansky moved for adoption of the resolution and the motion was seconded by Mr. Cambridge. A revised Fact Sheet for the project was made available to the Directors. Discussion ensued and the following
resolution was adopted unanimously and made part of the minutes:

A RESOLUTION OF THE NEW YORK STATE ENVIRONMENTAL FACILITIES CORPORATION AMENDING PRIOR AUTHORIZATIONS TO CORRECT THE PROJECT DESCRIPTION WITH RESPECT TO FINANCIAL ASSISTANCE PROVIDED BY THE CORPORATION TO NASSAU COUNTY

8. New Business – There was no new business.

9. Adjournment

Upon motion made by Mr. Cambridge and seconded by Mr. Kruzansky, the Directors voted unanimously to adjourn the meeting at 11:52 a.m.

/s/ _________
Annette M. Harris, Secretary