



Environmental Facilities Corporation

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EFC Approves Long-Term Loan for New Water Distribution System in the Town of Mexico: \$5.16 Million for 30 Years, Interest-Free

The Board of Directors of the Environmental Facilities Corp. (EFC) today approved a \$5.16 million interest-free loan to the Town of Mexico following the completion of a water system in the newly-created Water District #2.

The new distribution system replaces poor-quality, private wells that had served more than 360 dwellings. The new water supply – from wells owned by the Village of Mexico – were also improved as part of this project.

“The Environmental Facilities Corporation is pleased to assist the Town of Mexico in bringing its residents a safe, reliable drinking supply,” said Matthew J. Driscoll, EFC’s President and CEO, following the unanimous vote. “Through the Drinking Water State Revolving Fund, communities throughout New York State are taking important steps to protect their natural resources for generations to come.”

EFC is a public benefit corporation dedicated to promoting environmental quality through a wide range of funding and technical assistance focused on protecting, improving and restoring New York’s precious natural resources.

The long-term loan approved today follows a \$1.65 million grant and \$5.38 million in interest-free, short-term financing to Mexico that EFC approved in 2012. The funding is part of New York’s Drinking Water State Revolving Fund, which is which is partially funded by the Environmental Protection Agency and is jointly administered by EFC and the New York State Department of Health.

“EFC financing for the Town of Mexico to expand and upgrade its water distribution system is an important investment to improve drinking water quality and protect public health,” said Acting State Health Commissioner Howard Zucker, M.D. “This project addresses a vital local need for clean and safe drinking water and will provide long-term benefits to the community.”

The new distribution system will also consolidate some existing regulated public water systems, including the water systems that serve Mexico Point State Park and the J&J Campground.

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