



MATTHEW J. DRISCOLL, *President and CEO*

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NYS Environmental Facilities Corp. Approves \$3.78 Million Long-Term Loans for Town of Ticonderoga Wastewater Improvement Project

The Board of Directors of the Environmental Facilities Corp. (EFC) today unanimously approved a \$3.78 million long-term loans to the Town of Ticonderoga to continue work on reducing storm-related overflows from the town's sewage collection system.

Today's action is another step in a multi-year plan to assist Ticonderoga in meeting discharge requirements for its wastewater treatment plant. The long-term loans follows previous approval of other state funds to Ticonderoga's \$9.67 million project, including a \$3.6 million grant from EFC and a \$1 million grant from the state Department of Environmental Conservation.

"The Environmental Facilities Corporation is pleased to assist the Town of Ticonderoga in resolving its water quality issues with a more reliable and effective system at an affordable cost," said Matthew J. Driscoll, EFC's President and CEO, following the Board's approval to finance the project. "EFC will soon be considering new short-term loans to help Ticonderoga to finish this work."

"Under the leadership of Governor Cuomo, EFC remains committed to continuing to expand its efforts to assist local governments like the Town of Ticonderoga in financing water quality protection projects at the lowest possible cost," said Joe Martens, commissioner of the New York State Department of Environmental Conservation and chairman of EFC's Board of Directors. "Millions of New Yorkers have benefited from our management of the nation's largest and most-active Clean Water loan fund, as improvements in sewer infrastructure have improved the environment, protected public health, and provided new opportunities for economic development in every corner of New York State."

In the initial phases of the project, the town's wastewater treatment plant has been upgraded and part of the collection system reconstructed. Future work involves a storm water holding tank and further improvements to the treatment system.

"Smart investments in infrastructure are always worthwhile but can be financially challenging, particularly in smaller community with very limited tax bases," said Senator Betty Little. "This additional funding for the town of Ticonderoga will help them continue to address water quality issues and protect the environment. I'm grateful for the support we've seen from Matthew Driscoll and the EFC Board of Directors to help finance this project."

"During high-intensity storms, stormwater runoff from impervious surfaces enters the combined sewer system and this excess volume causes the plant to discharge a mix of stormwater and sewage directly into the LaChute River, which flows to Lake Champlain," said Driscoll.

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