



MATTHEW J. DRISCOLL, *President and CEO*



**For Immediate Release:** September 11, 2014  
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## **NYS Environmental Facilities Corp. Approves \$2.6 Million in Interest-Free Loans for Sewer Improvements in Village of Port Henry**

The Board of Directors of the Environmental Facilities Corporation (EFC) today approved \$2.6 million in no-interest financing for sanitary sewer upgrades to the Village of Port Henry.

The village will utilize this interest-free loan from EFC to address sanitary sewer overflows by reconstructing trunk sewer to the Port Henry/Town of Moriah wastewater treatment plant and associated sewer reconnection on intersecting streets, ensuring operational efficiency and compliance with state environmental regulations.

“With our strong Triple A-credit rating, EFC provides local governments with a more affordable way to afford the cost of maintaining and improving their clean water systems, which are vital to economic development and overall quality of life,” said Matthew J. Driscoll, EFC’s President and CEO. “Under the leadership of Governor Cuomo, EFC remains committed to working with municipalities like the Village of Port Henry to finance critical water pollution control projects at the lowest possible cost.”

EFC is the arm of Governor Andrew Cuomo’s administration that provides low-cost loans to help local governments afford major improvements to wastewater and drinking water infrastructure.

Project construction is expected to begin in summer of 2015.

Funding for the Port Henry project will come from New York’s Clean Water State Revolving Fund (CWSRF), which is jointly administered by EFC and the New York State Department of Environmental Conservation (DEC).

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