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## **NYS Environmental Facilities Corp. Approves \$3 Million Financing Package for Village of Avon Wastewater Upgrades**

The Board of Directors of the Environmental Facilities Corporation (EFC) today approved \$3 million in no-interest and low-interest financing for upgrades to the Village of Avon's wastewater treatment facility.

Avon, located in Livingston County, will utilize this financing package from EFC to replace equipment that has reached or exceeded its useful life, ensuring operational efficiency at the wastewater treatment plant and compliance with state environmental regulations.

"With our strong Triple A-credit rating, EFC provides local governments with a more affordable way to improve their clean water systems, which are vital to economic development and overall quality of life," said Matthew J. Driscoll, EFC's President and CEO. "Under the leadership of Governor Cuomo, EFC remains committed to working with municipalities like the Village of Avon to finance critical water pollution control projects at the lowest possible cost."

EFC is the arm of Governor Andrew Cuomo's administration that provides low-cost loans to help local governments afford major improvements to wastewater and drinking water infrastructure.

Project improvements at the treatment facility will accommodate for new phosphorous and ammonia discharge requirements and will include the replacement of a mechanical screen, the installation of a chemical feed system, and improvements to the existing anaerobic digesters.

The project is expected to begin construction in summer of 2015. The village also received a \$30,000 Wastewater Engineering Planning Grant through Governor Cuomo's Consolidated Funding Application.

Funding for the Avon project will come from New York's Clean Water State Revolving Fund (CWSRF), which is jointly administered by EFC and the New York State Department of Environmental Conservation (DEC).

EFC can offer Avon additional savings in 2016 when the village can apply for a CWSRF long-term financing, refinancing the short-term loan approved today.

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