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For Immediate Release: September 11, 2014
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NYS Environmental Facilities Corp. Assisting Town of Orleans with \$2.1 Million to Improve Wastewater Collection and Treatment

The Board of Directors of the Environmental Facilities Corporation (EFC) approved \$2.1 million in no-interest loans to the Town of Orleans to finance the costs associated with the planning, design, and construction of wastewater treatment plant and collection system upgrades in the Hamlet of LaFargeville.

The project, which is anticipated to commence construction this year, includes a new transmission line to the sewage treatment facility, upgrades to pumping stations, and improvements to the sewage treatment facility aeration system. This overhaul of sewer infrastructure will ensure that the treatment plant and collection system operate in compliance with state environmental regulations, while reducing the risk of inadequately-treated wastewater discharges into the Chaumont River during wet-weather conditions.

“As EFC marks the 25th anniversary of New York’s Clean Water State Revolving Fund, we continue to expand our efforts to assist local governments in financing water quality protection projects at the lowest possible cost.” said EFC President and CEO Matthew J. Driscoll, following the unanimous vote. “EFC is pleased to have been able to assist the Town of Orleans in financing this project, which will improve the environment, protect public health, and provide new opportunities for economic development.”

EFC is the arm of Governor Andrew Cuomo’s administration that provides low-cost loans to help local governments afford major improvements to wastewater and drinking water infrastructure.

Funding for the Orleans project will come from New York’s Clean Water State Revolving Fund (CWSRF), which is jointly administered by EFC and the New York State Department of Environmental Conservation (DEC).

EFC can offer Orleans additional savings in 2016 when the town can apply for a CWSRF long-term financing, refinancing the short-term loan approved today.

A public benefit corporation, EFC manages the largest State Revolving Fund (SRF) for clean water and drinking water programs in the nation. Together, these SRF programs have provided more than \$17 billion in low-cost financing and grants for approximately 2,000 water-quality improvements projects throughout New York State.

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