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NYS Environmental Facilities Corp. Approves \$4.7 Million in Interest-Free Financing for New Wastewater Collection System in Town of Erwin

The Board of Directors of the Environmental Facilities Corporation (EFC) today approved \$4.7 million in no-interest financing for the Town of Erwin to construct a wastewater collection system to serve the Hamlets of Coopers Plains and Long Acres.

The project is expected to begin construction next summer and will provide gravity sewers, in combination with pumping stations and force mains, to transport wastewater to the existing Town of Erwin collection system, and subsequently to the town's wastewater treatment plant for treatment and disposal.

Upon completion, this extension of municipal sewers to the Hamlets of Coopers Plains and Long Acres will eliminate pollution of groundwater resulting from failing on-site systems that do not meet current design standards.

"The Environmental Facilities Corporation is pleased to have been able to assist the Town of Erwin in finding an affordable solution to their clean water needs," said Matthew J. Driscoll, EFC's President and CEO. "EFC remains committed to working with municipalities throughout New York State to protect the quality of our water by financing critical water pollution control projects at the lowest possible cost."

The town is also receiving a \$5 million Department of Environmental Conservation (DEC) Water Quality Improvement grant to assist in the financing of this project.

EFC is the arm of Governor Andrew Cuomo's administration that provides low-cost loans to help local governments afford major improvements to wastewater and drinking water infrastructure.

EFC manages the largest State Revolving Funds (SRF's) for clean water and drinking water projects in the nation, providing more than \$17 billion in low-cost financing and grants to local governments since 1990. This year marks the 25th anniversary of the CWSRF.

Funding for the Erwin project will come from New York's Clean Water State Revolving Fund (CWSRF), which is jointly administered by EFC and DEC.

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